

2019 AGM Finance and Membership Report

Finance

- Total balances as at 31st May 2019 were £23438.81 an increase of £2948.00 compared to 31st May 2018. For the corresponding period 31st May 2017/18 we saw an increase of £3846.01 in surplus funds (a reduction of £898.01 compared to previous financial year)
- Total balances as at 30th September 2019 amount to £24708.95 a further increase of £1270.14 helped by a profit of £368.00 from the BIAS sponsored boat trip to our away game at Charlton Athletic
- Following decision to remove membership subscription at last November's AGM, we have continued to see our surplus funds grow albeit at a now reduced rate
- We have seen a steady cancellation of membership standing order subscriptions – reduced from 217 paying members in November 2018 to 176 in September 2019, a reduction of 41 paying members.
- The reduction in standing order subscriptions has been an ongoing trend before free membership was agreed last November – paying members in November 2017 were 229 a reduction of 12 in that financial year
- In real terms monthly standing order income has reduced from £272.00 in November 2018 to 213.50 in September 2019, a reduction of £58.50 each month. However this level of income is more than sufficient to cover our administration costs and the committee feels this sustainable in the short and medium term
- Income from Paypal (May – September 18) has reduced slightly compared to similar period this year (1 subscription £11.41)
- Our administration costs have risen over the last 12 months which reflects increased activity by the committee with meetings held on a more regular basis. Costs connected to updating our membership records (stamps/letters) amounted to £60.00 and 2 donations were made to CRY following the sudden death of Rob Rowan totaling £200.00.

Membership

- At the last AGM BIAS had 217 members paying monthly standing order subscriptions and 47 members paying subscriptions via Paypal for the year leading up to the 2018 AGM – This totals **264 members**. This is based on the need to pay a subscription to be a BIAS member and this is now regarded as our baseline figure
- A full review of the membership database has been completed with 66 members removed where we have not been able to confirm any contact details, are not making donations or they have requested cancellation of membership (16)
- As at 30th September 2019 we have **708 full members and 20 junior members**, an increase of 444 members (+37%) since our last AGM.
- However we still have 16 Full Members who **are** making monthly standing order payments but we do not have an email address nor have they responded to our letters – we are continuing to investigate. For the remaining members we believe we have up to date contact details and this is confirmed when sending out our Newsletters
- In summary BIAS is in a healthy financial state with a growing membership and we are well placed to build on this over the next 12 months, ensuring as a priority the move to the new stadium at Lionel Road is as seamless as possible